

August 6, 2014

Ms. Kristina Berry
Executive Officer
Placer County LAFCO
110 Maple Street
Auburn, CA 95603

Dear Honorable LAFCO board members and staff,

My name is Eric Poulsen. I represent the Squaw Valley properties owned by The Poulsen Land Company, Poulsen Commercial Properties, Squaw Valley Gateway Properties, Meadows End Homeowners Association and the Poulsen Family Trusts. In all, these properties include approximately 250 acres.

We understand you are considering an application to incorporate Squaw Valley (Olympic Valley). We are concerned about this incorporation and therefore ask that our properties be excluded from the boundaries of the proposed incorporation. Some of our reasons for this include:

- We do not want to see another layer of government (excessive).
- We have worked with Placer County for over 60 years and have found the existing governance and departments to work well.
- We are concerned that there is a small group of registered voters (approximately 550) who would be representing more than 5,500 property owners who pay Placer County property taxes. A good portion of the approximately 550 voters are not property owners and do not pay property taxes.
- With such a small voter base there will be a limited number of qualified, well educated, informed prospects to make up the city council or board.
- We are concerned about the prospective liability that this small city would have. One lawsuit put Mammoth Lakes (larger city) into bankruptcy.
- We are concerned about new taxes and fees that might be imposed.
- There are limited properties available for the city facilities. Where will these offices with all of the accessories be located?

Some of our properties include the following parcel numbers:

096-230-350

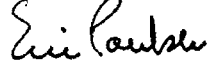
096-230-036

096-230-062
096-290-050
096-101-009
096-103-036
096-103-037
096-103-038
096-050-080
096-050-012
096-060-067
096-060-015
096-221-008
096-230-061
096-230-041

It should be noted that Squaw Valley Ski Holdings and the Resort at Squaw Creek have also asked to be excluded from the boundaries of the incorporation. Some of our parcels are contiguous to those properties, and therefore make the proposed exclusion larger.

If this process moves forward we would also encourage LAFCO to require a full EIR be executed to study the real impacts to the spectacular Valley we call home.

Thank you for your consideration.

Eric Poulsen 
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